

## ONE PAGER SHIKSHAN NIVESH

## AMBUJA CEMENTS

SECTOR: BUILDING MATERIALS | CEMENT



SHIKSHAN NIVESH

\*FROM KNOWLEDGE TO WEALTH: EDUCATE, ANALYZE, INVEST

## Company Overview

- Part of Adani Group, a leader in the Indian cement sector.
- Current Group Capacity: 78.9 MTPA, aiming for 140 MTPA by FY28.
- Debt-free, strong cash reserves, and a focus on cost leadership & sustainability.

## Financial Performance Q3 FY25

- ◆ Revenue: ₹9,329 Cr → ↑ 14.8% YoY
- Backed by record-high cement volumes and higher realizations
- ◆ Net Profit (PAT): ₹2,620 Cr → ↑ 140% YoY
- Driven by lower tax cost and strong operational gains
- ◆ EBITDA: ₹1,712 Cr → ↓ 1.2% YoY
- Stable despite higher power & freight costs
- ◆ EBITDA Margin: 18.4% → ↓ 2.9 percentage points
- Reflects impact of competitive pricing and cost inflation
- ◆ Sales Volume: 16.5 MnT → ↑ 17% YoY
- Highest-ever quarterly dispatch, reflecting strong demand
- ◆ EPS: ₹8.59 vs ₹3.87 YoY → ↑ 122%

## Strategic Growth Areas

## Capacity Expansion

- ◆ Current Capacity: 78.9 MTPA
- Planned Capacity:
  - 104 MTPA by FY25 (Incl. Orient Cement)
  - 118 MTPA by FY26
  - 140 MTPA by FY28

## Efficiency Push

- 57% direct dispatch share
- 6% drop in transport costs
- Expansion in 6 states with upcoming clinker and grinding units

## Sustainability &amp; ESG Highlights

- 11x Water Positive, 8x Plastic Negative
- 60% Renewable Energy Target by FY28
- Net Zero Emission Target by 2050
- Waste Heat Recovery Systems and Solar Capex in action
- 🏆 Listed among India's Top 50 Most Sustainable Companies

## ⚠️ Risks &amp; Watchpoints

- Volatility in fuel and raw material costs
- Pricing pressure from local and pan-India peers
- Regulatory norms on emissions and sustainability

Ambuja  
Cementadani  
Cement

## 🔑 Key Business Segments

- 🏠 Cement & Concrete Solutions – Leading in cement production across India.
- 🏗️ Infrastructure Cement Supply – Supplying major road & construction projects.
- 🌱 Green Cement – Expanding alternative fuels & low-carbon cement production.

## 💡 Strategic Strengths

- ✓ Highest trade sales share (71%) among peers
- ✓ Premium product mix improving profitability
- ✓ Cost optimization via digital logistics, coal blending, and plant efficiency
- ✓ Part of Adani Group's integrated infra strategy

AMBUJA  
CEMENTSMarket Cap  
₹ 1,26,728 Cr.PEG Ratio  
0.8Price/Earnings  
30XSales CAGR 3 Year  
11%

🎯 Outlook: Ambuja is well-aligned with India's Infrastructure, Smart Cities, Affordable Housing, and Sustainable Construction story, making it a long-term compounder in cement.

